

**Chippewas of Kettle & Stony Point First Nation**  
**Consolidated statement of financial position**  
As at March 31, 2019

|   | Notes | 2019<br>\$         | 2018<br>\$         |
|---|-------|--------------------|--------------------|
| <b>Financial assets</b>                       |       |                    |                    |
| Cash and cash equivalents                     | 2     | 2,647,357          | 2,177,396          |
| Accounts receivable                           | 3     | 672,938            | 894,888            |
| Loans receivable                              | 4     | 376,689            | 493,156            |
| Funds on deposit with ISC                     |       | 5,803              | 4,811              |
| Due from governments                          | 5     | 2,433,047          | 1,967,126          |
| Portfolio investments                         | 6     | 105,498,024        | 100,566,984        |
| Due from related parties                      | 7     | 4,697,046          | 4,020,080          |
| Investment in government business enterprises | 8     | 3,564,261          | 3,003,249          |
|   |       | <b>119,895,165</b> | <b>113,127,690</b> |
| <b>Liabilities</b>                            |       |                    |                    |
| Accounts payable and accrued liabilities      |       | 2,307,797          | 3,013,048          |
| Due to related parties                        | 7     | 938                | 204,727            |
| Deferred revenue                              | 9     | 4,316,611          | 3,226,431          |
| Long-term debt                                | 10    | 1,555,999          | 1,359,197          |
|   |       | <b>8,181,345</b>   | <b>7,803,403</b>   |
| Net financial assets                          |       | <b>111,713,820</b> | <b>105,324,287</b> |
| <b>Non-financial assets</b>                   |       |                    |                    |
| Tangible capital assets (Exhibit B)           |       | 21,112,811         | 17,936,160         |
| Prepaid expenses and inventories of supplies  |       | 64,393             | 117,558            |
|   |       | <b>21,177,204</b>  | <b>18,053,718</b>  |
| <b>Accumulated surplus</b>                    | 11    | <b>132,891,024</b> | <b>123,378,005</b> |

The accompanying notes to the consolidated financial statements are an integral part of this consolidated financial statement.

On behalf of the Band Council

  
\_\_\_\_\_, Chief

  
\_\_\_\_\_, Councillor

## Chippewas of Kettle & Stony Point First Nation

### Consolidated statement of operations

Year ended March 31, 2019

|   | 2019<br>Budget<br>\$ | 2019<br>Actual<br>\$ | 2018<br>Actual<br>\$ |
|---|----------------------|----------------------|----------------------|
| <b>Revenue</b>  |                      |                      |                      |
| Federal government transfers  | 8,083,572            | 16,346,445           | 11,659,147           |
| Provincial government transfers                                     | 2,055,818            | 2,744,272            | 2,566,414            |
| Grants  | 2,818,882            | 2,626,507            | 2,535,736            |
| Rent and dues   | 680,114              | 1,799,085            | 1,482,447            |
| Income (loss) from investment in<br>government business enterprises | —                    | 766,520              | 428,228              |
| Other   | 439,343              | 2,462,897            | 1,923,863            |
| Investment income   | 345,268              | 5,638,379            | 4,977,729            |
|   | <b>14,422,997</b>    | <b>32,384,105</b>    | <b>25,573,564</b>    |
| <b>Expenditures</b>   |                      |                      |                      |
| Band government   | 1,158,013            | 3,469,150            | 3,838,779            |
| Community services  | 147,025              | 160,507              | 165,181              |
| Child family services   | 305,174              | 325,470              | —                    |
| Economic development  | 975,870              | 2,644,729            | 2,886,375            |
| Education   | 4,150,044            | 6,501,129            | 6,121,962            |
| Governance  | —                    | 38,949               | —                    |
| Health  | 2,303,733            | 2,899,651            | 2,365,131            |
| Housing   | 514,280              | 536,945              | 577,695              |
| Land claims   | 1,246,573            | 1,602,806            | 1,795,885            |
| Land programs   | 127,601              | 164,014              | 185,484              |
| Minor capital   | 1,041                | 472,325              | 574,032              |
| Public works  | 1,227,474            | 1,376,533            | 1,190,868            |
| Social services   | 2,531,137            | 2,404,158            | 2,265,792            |
|   | <b>14,687,965</b>    | <b>22,596,366</b>    | <b>21,967,184</b>    |
| Annual surplus  | (264,968)            | 9,787,739            | 3,606,380            |
| Accumulated surplus,<br>beginning of year                           | 123,378,005          | 123,378,005          | 120,132,962          |
| Distribution to members   | (274,720)            | (274,720)            | (361,337)            |
| <b>Accumulated surplus, end of year</b>                             | <b>122,838,317</b>   | <b>132,891,024</b>   | <b>123,378,005</b>   |

The accompanying notes to the consolidated financial statements are an integral part of this consolidated financial statement.