

Tecumseh Community Development Centre launches Regional Relief and Recovery Fund to support local economy.

Funding is currently available through Tecumseh Community Development Centre. Businesses within our service delivery area who have been unable to access existing federal relief measures can now apply for funding under this new initiative.

(COVID-19)



Small businesses are at the heart of our economy and many are vital to the communities. The COVID-19 pandemic has resulted in uncertainty and anxiety for businesses and their employees.

In order to provide targeted assistance to the communities we serve, TCDC will focus on assisting "main street" businesses, such as retail shops, restaurants, corner stores and businesses of strategic importance, with loans up to \$40,000.

Application forms will be available shortly for more information on eligibility and the application process. If you are interested in a loan of up to \$40,000 and meet the eligibility criteria, please contact our office at (519) 332-5151 or visit our Facebook page at "Tecumseh Community Development Corporation".



Quick Facts:

• TCDC delivers a wide variety of programs and services to support community economic development and small business growth. They employ local staff and are each governed by a volunteer board of directors, made up of local residents representing the community.

• We estimate that small local businesses will lose between \$50 to \$57 million in revenue over a 3-month period, with an additional \$20 million in lost wages over 3 months. This estimate does not include the impact on anchor businesses employing more than 50 employees.

• Local businesses and organizations that have applied for but were unable to access existing federal COVID-19 relief programs are encouraged to contact TCDC for more information.

- https://www.feddevontario.gc.ca/eic/site/723.nsf/eng/home
- https://www.canada.ca/en/department-finance/economic-response-plan.html