


Chippewas of Kettle & Stony Point First Nation**Consolidated statement of financial position**

As at March 31, 2020

	Notes	2020 \$	2019 \$
Financial assets			
Cash and cash equivalents	2	5,150,380	2,647,357
Accounts receivable	3	470,518	672,938
Loans receivable	4	679,053	627,617
Funds on deposit with ISC		5,803	5,803
Due from governments	5	1,689,942	2,433,047
Portfolio investments	6	109,060,876	105,498,024
Due from related parties	7	4,837,662	4,697,046
Investment in government business enterprises	8	2,448,066	3,564,261
		124,342,300	120,146,093
Liabilities			
Accounts payable and accrued liabilities		2,513,735	2,558,725
Due to related parties	7	—	938
Deferred revenue	9	4,603,539	4,316,611
Long-term debt	10	1,916,817	1,555,999
		9,034,091	8,432,273
Net financial assets		115,308,209	111,713,820
Non-financial assets			
Tangible capital assets (Exhibit B)		22,021,003	21,112,811
Prepaid expenses and inventories of supplies		24,612	64,393
		22,045,615	21,177,204
Accumulated surplus	11	137,353,824	132,891,024

The accompanying notes to the consolidated financial statements are an integral part of this consolidated financial statement.

On behalf of the Band Council

 , Chief

 , Councillor

Chippewas of Kettle & Stony Point First Nation

Consolidated statement of operations

Year ended March 31, 2020

	Notes	2020 Budget \$	2020 Actual \$	2019 Actual \$
Revenue				
Federal government transfers	9	5,167,408	12,518,556	16,346,445
Provincial government transfers	9	2,127,955	2,941,244	2,744,272
Grants		1,880,903	2,396,669	2,626,507
Rent and dues		720,039	1,913,425	1,799,085
Income from investment in government business enterprises	8	—	250,546	766,520
Other		101,603	2,201,949	2,462,897
Investment income		—	5,121,690	5,638,379
		9,997,908	27,344,079	32,384,105
Expenditures				
Band government		1,515,008	3,341,969	3,508,099
Community services		87,850	141,929	160,507
Child family services		282,354	532,365	325,470
Economic development		335,772	2,933,065	2,644,729
Education		1,122,623	6,582,426	6,501,129
Health		2,776,466	2,763,352	2,899,651
Housing		292,761	704,984	536,945
Land claims		1,087,821	1,772,668	1,602,806
Land programs		113,115	162,676	164,014
Minor capital		685	(57,226)	472,325
Public works		1,224,195	1,289,511	1,376,533
Social services		2,495,940	2,470,547	2,404,158
		11,334,590	22,638,266	22,596,366
Annual surplus		(1,336,682)	4,705,813	9,787,739
Accumulated surplus, beginning of year		132,891,024	132,891,024	123,378,005
Distribution to members		(243,013)	(243,013)	(274,720)
Accumulated surplus, end of year		131,311,329	137,353,824	132,891,024

The accompanying notes to the consolidated financial statements are an integral part of this consolidated financial statement.